



The gold of 10 years of Ohrid-seminars

10th Conference on Payments and Market Infrastructures, Ohrid, 5-7 July 2017

Michiel van Doeveren

DeNederlandscheBank

EUROSYSTEEM



Dynamics in the payments landscape

- Technological progress
- Changing user demands (mobile, 24/7)
- New legislation: new market parties/fintech/bigtech and robust market infrastructures
- European integration, competition/fintech and cooperation
- Central banks, European Commission and other financial authorities pave the way for market parties: National Forum, ERPB and EU-Forum



European integration



Integration of market infrastructures and products:

- TARGET2 for large value payments
- TARGET2-Securities for securities
- SEPA for retail payments
- More robust and better resilience of market infrastructures after the financial crisis: e.g. Central Counter Parties

Knowledge and exchange of information are the new gold

- Overview of developments in payment products and financial market infrastructures in the Republic of Macedonia, the Eurosystem, The Netherlands, Portugal and other countries.
- Ideas, best practices, discussion, differences in national cultures and habits
- Improvements in the payment chain (products, clearing and settlement)



Results of 10-years of progress in retail payments (2008-2017)

- More ATMs and more POS-terminals in shops
- Growth of internet banking and decline of paper based banking
- Mobile banking and payment apps
- Less cash but cash will stay



Ohrid: Innovation Laboratory (1)



Ohrid: Innovation Laboratory (2)



Ohrid:Innovation Laboratory (3)



Ohrid:Innovation Laboratory (4)



Ohrid: Innovation Laboratory (5)



Programme of the jubilee conference Ohrid 10



Programme of 10th Jubilee Conference on Payments and Market Infrastructures Drivers of European Payment Integration: Innovations and Cooperation					
Wednesday, 5 July 2017		Thursday, 6 July 2017		Friday, 7 July 2017	
9.30-9.45	Opening speech, Vicegovernor Maja Kadijevka Vojnovic, (NBRM)	9.30-10.00	Towards a new strategy for financial inclusion, Mr. Michiel van Doeveren, (DNB)	9.00-9.15	Welcome speech about 10 years Ohrid PMI, Mr. Dimitar Bogov, governor, (NBRM)
9.45-10.00	Introduction to the Jubilee Conference, Mr. Michiel van Doeveren, (DNB)	10.00-10.30	Preparations for instant payments, Mr. Richard Derksen, (DNB)	9.15-9.35	Drivers of European Payment Integration - Innovation and cooperation, Mr. Klaas Knot, governor, (DNB)
10.00-11.00	Digital innovation, fast payments, global cross-border payments and cyber security, Mr. Morten Linnemann Bech, (BIS)	10.30-11.30	Further integration in SEPA, Ms. Marion Kleiss, (Commerzbank)	9.35-9.55	Challenges for central banks in the context of digital banking and digital transformations, Mr. Hélder Rosalino, Board member, (BdP)
				9.55-10.15	Instant payments, P2P payments and other innovations in Europe, Mr. Yves Mersch, Executive Board member, (ECB)
11.00-11.30	Coffee / tea break	11.30-12.00	Coffee / tea break	10.15-10.45	Networking break
11.30-12.15	The implementation of Payment Services Directive 2 (PSD2), evaluation of the SEPA-regulation and the follow-up of the Action plan on retail financial services, Mr. Ralf Jacob, (EC)	12.00-12.45	Standards for oversight and business continuity management, (NBRM)	10.45-12.00	Panel session on how consumers, firms and government users will pay in 2025 - cash or digital: Mr. Dimitar Bogov, governor, NBRM - Mr. Boris Vujcic, governor, CNB - Mr. Dimitar Radev, governor, BNB - Mrs. Marcia De Wachter, Board Member, NBB - Mrs. Suzanne Bishopric, Managing Partner, Global Sovereign Advisors - Mrs. Maja Kadijevka Vojnovic, vicegovernor, moderator, NBRM
12.15-14.00	Group photo and lunch break	12.45-14.00	Lunch break	12.00-12.30	Conclusion and closing session
14.00-15.00	Panel session on the digital banking and payment products development in the Republic of Macedonia, (NBRM, payment service providers in Macedonia, ProgressSoft)	14.00-15.00	Who will survive in the payments world with new entrants from fintech and bigtech? Mr. Rui Pimentel (BdP) and Mr. Michiel van Doeveren (DNB)	<u>Venue:</u> Hotel Inex Gorica Ohrid	
15.00-15.30	Coffee / tea break	15.00-15.30	Coffee / tea break		
15.30-16.15	Eurosystem's vision 2020 and TARGET 2 and TARGET2-Securities consolidation, Mr. Richard Derksen, (DNB)	15.30-16.30	Continuity and robustness of a Central Securities Depository, Mr. Edwin de Pauw, (Euroclear)	<u>Lecturers:</u> van Doeveren, De Nederlandsche Bank (DNB) Banco de Portugal (BdP) Derksen, De Nederlandsche Bank 4. Mr. Morten Linnemann Bech, Bank for International Settlements (BIS) 5. Mr. Ralf Jacob, European Commission (EC)	
16.15-17.00	Security aspects resulting from PSD2, Mr. Rui Pimentel, (BdP)				
20.00-	Dinner hosted by the NBRM	17.30-23.00	Social programme with governors, board members and other invited guests	6. Ms. Marion Kleiss, Commerzbank Pauw, Euroclear	7. Mr. Edwin de

